A RESOLUTION

ALLOWING THE **DEVELOPMENT** CONSTRUCTION OF THE VISTA VERDE NORTH I AND VISTA VERDE NORTH II HOUSING REHABILITATION PROJECT LOCATED IN COUNCIL DISTRICT 5, IN COMPLIANCE WITH THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS REQUIREMENT FOR A DEVELOPMENT WHICH IS LOCATED **MILE OF** WITHIN ONE **(1)** LINEAR AN EXISTING DEVELOPMENT THAT SERVES THE SAME TYPE OF HOUSEHOLD.

WHEREAS, the Vista Verde Apartments (Vista Verde I composed of 100 units and Vista Verde II composed of 90 units) is a 190 unit Multi-Family Development (the "Project"), proposed to be developed at 810 and 910 North Frio Street, respectively in Council District 5; and

WHEREAS, the Project is located within one (1) linear mile or less from two developments (Palacio del Sol Apartments and Robert E. Lee Apartments) that serve the same type of household as the Project; and

WHEREAS, the Project will include dwelling units subsidized through the Texas Department of Housing and Community Affairs Housing Tax Credit Program, which will provide housing opportunities for families with a mixture of incomes; and

WHEREAS, the developer of the Vista Verde Apartments (the "Project") has prepared an application to the State of Texas for Low-Income Housing Tax Credits to receive assistance in financing the construction of the Project; and

WHEREAS, Tax Credit or Bond projects must meet certain criteria required by the Texas Department of Housing and Community Affairs; and

WHEREAS, the State of Texas has a policy against funding low-income developments within one (1) linear mile or less of an existing development or developments that serve the same type of household unless allowed by vote of the local government; and

WHEREAS, the Texas Department of Housing and Community Affairs requires City Council allowance of the construction of a new development within one (1) linear mile or less of an existing development that serves the same type of household; and

WHEREAS, the developer of the Project met with the Vista Verde I Resident's Council on January 27, 2005 and the Vista Verde II Resident's Council on December 21, 2004, and obtained community support for the Project, as required by The Texas Department of Housing and Community Affairs; and

WHEREAS, it has been determined that the Project has support from District 5 City Council Representative; that the developer has contacted the San Antonio Independent School District and received no negative comment; that the Project is consistent with section VI of the Housing Master Plan, which encourages mixed-income housing development inside Loop 410 and affordable housing outside Loop 410; and that there is a demand for the multi-family development in the proposed location; and

WHEREAS, it is the desire of the City to allow the construction and development of the Vista Verde Apartments; NOW THEREFORE:

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City of San Antonio hereby allows the construction and development of the Vista Verde Apartments Multi-Family Development.

PASSED AND APPROVED this 24 day of March, 2005.

MAYOR

EDWARD D. GARZA

ATTEST:

APPROVED AS TO FORM_

Agenda Voting Results

Name:

34.

Date:

03/24/05

Time:

06:35:55 PM

Vote Type:

Multiple selection

Description: A Resolution allowing the development and construction of the Vista Verde North I and Vista Verde North II housing rehabilitation project located in Council District 5, in compliance with the Texas Department of Housing and Community Affairs requirement for a development which is located within one (1) linear mile of an existing development that serves the same type of household; as requested by Councilwoman Patti Radle, District 5. [Presented by Andrew Cameron, Director, Housing & Community Development; Jelynne LeBlanc Burley, Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1	Not present			
JOEL WILLIAMS	DISTRICT 2		X		
RON H. SEGOVIA	DISTRICT 3	Not present			
RICHARD PEREZ	DISTRICT 4		X		
PATTI RADLE	DISTRICT 5		X		
ENRIQUE M. BARRERA	DISTRICT 6		х		
JULIAN CASTRO	DISTRICT 7		х		
ART A. HALL	DISTRICT 8		X		
CARROLL SCHUBERT	DISTRICT 9		х		
CHIP HAASS	DISTRICT_10		X		
MAYOR ED GARZA	MAYOR		Х		